

## Market Review:

Indian markets extended their losing streak for the sixth consecutive session on Monday, as concerns over FIIs outflows and global geopolitical tensions weighed on investor sentiment. IT shares bucked the broader sell off. PSU banks, energy and metal shares tumbled. The S&P BSE Sensex dropped 638.45 points or 0.78% to 81,050. The Nifty 50 index slipped 218.85 points or 0.87% to 24,795.75.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24870. If nifty closes above that, further upside can be expected towards 25000-25140 mark. On the flip side 24700-24570 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 24870 and on a decisive close above expect a rise to 25000-25140 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 51240 levels on the upside and on a decisive close above expect a rise to 51500-51740. There is an immediate support at 50770-50540 levels.



### Stocks With Positive Bias

AUBANK, COFORGE, INFY

### Stocks With Negative Bias

ACC, COALINDIA, DLF

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24795.75</b>	<b>24570</b>	<b>24700</b>	<b>24870</b>	<b>24870</b>	<b>25000</b>
<b>BANKNIFTY</b>	<b>51016</b>	<b>50540</b>	<b>50770</b>	<b>51280</b>	<b>51240</b>	<b>51500</b>
<b>FINNIFTY</b>	<b>23452</b>	<b>23100</b>	<b>23240</b>	<b>23580</b>	<b>23540</b>	<b>23670</b>
ADANIENT	3018	2894	2956	3042	3104	3190
ADANIPTS	1355	1285	1320	1372	1407	1459
APOLLOHOSP	6773	6677	6725	6791	6839	6906
ASIANPAINT	3062	3006	3034	3066	3095	3127
AXISBANK	1146	1100	1123	1154	1177	1208
BAJAJ-AUTO	11617	11361	11489	11653	11781	11945
BAJAJFINSV	1879	1850	1865	1883	1898	1916
BAJFINANCE	7269	7128	7198	7261	7332	7395
BHARTIARTL	1662	1631	1646	1658	1674	1686
BPCL	335	327	331	337	341	348
BRITANNIA	6120	6023	6072	6153	6202	6283
CIPLA	1625	1594	1610	1627	1642	1660
COALINDIA	480	460	470	485	496	511
DIVISLAB	5404	5290	5347	5434	5491	5578
DRREDDY	6610	6503	6557	6634	6688	6765
EICHERMOT	4668	4590	4629	4689	4728	4788
GRASIM	2721	2660	2690	2730	2760	2800
HCLTECH	1777	1747	1762	1783	1798	1819
HDFCBANK	1618	1584	1601	1630	1647	1676
HDFCLIFE	706	693	699	709	716	726
HEROMOTOCO	5502	5343	5422	5515	5595	5688
HINDALCO	731	705	718	736	749	766
HINDUNILVR	2833	2800	2817	2842	2858	2883
ICICIBANK	1234	1203	1218	1241	1256	1279

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1351	1305	1328	1361	1384	1417
INFY	1934	1905	1920	1931	1946	1957
ITC	510	502	506	511	515	519
JSWSTEEL	1019	994	1006	1025	1038	1057
KOTAKBANK	1790	1732	1761	1799	1828	1866
LT	3468	3386	3427	3470	3511	3554
LTIM	6255	6088	6171	6234	6317	6380
M&M	3060	2953	3006	3037	3090	3121
MARUTI	12528	12248	12388	12518	12658	12788
NESTLEIND	2574	2534	2554	2587	2607	2640
NTPC	415	395	405	419	429	443
ONGC	289	274	282	289	297	304
POWERGRID	329	316	323	331	338	346
RELIANCE	2741	2682	2712	2752	2782	2823
SBILIFE	1788	1751	1769	1795	1813	1838
SBIN	771	741	756	780	795	819
SHRIRAMFIN	3299	3166	3233	3323	3390	3480
SUNPHARMA	1905	1874	1890	1904	1919	1934
TATACONSUM	1111	1085	1098	1120	1134	1156
TATAMOTORS	928	900	914	929	943	959
TATASTEEL	164	159	162	165	167	171
TCS	4273	4199	4236	4267	4304	4334
TECHM	1619	1585	1602	1617	1634	1649
TITAN	3589	3434	3512	3630	3707	3826
ULTRACEMCO	11230	10980	11105	11317	11443	11655
WIPRO	531	517	524	533	540	549

Source: Nirmal Bang Research

*Technical Call Updates*

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
Nil						

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